



## REGULATION D

### SAVINGS ACCOUNT TRANSACTION LIMITATIONS

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Federal regulations require financial institutions to limit the way withdrawals may be made from a Savings (Share) account. Regulation D limits you to make no more than six (6) withdrawals or transfers from your Savings account during a calendar month.

During any month, you may not make more than six (6) withdrawals or transfers to another account of yours or to a third party. The following summarizes the limited and unlimited transaction types:

**Limited Transactions:**

- Telephone transfers, including those initiated by fax or email
- Online banking transfers
- Automatic transfers to a third party or another institution
- Automatic transfers to another deposit account at City & Police Federal Credit Union
- ACH withdrawals

**Non-Limited Transactions:**

- Transfers made in person at City & Police Federal Credit Union
- Withdrawals made in person
- Automatic transfers to your loan or credit card at City & Police Federal Credit Union
- ATM cash withdrawals and transfers (subject to the daily amount limits and sufficient available funds)
- Deposits

In order to ensure that no more than six (6) withdrawals or transfers are made, the Regulation requires that depository institutions take steps to prevent excessive transactions. Withdrawals in excess of the limits may result in a fee or account closure.

Your Share Draft account is excluded from Regulation D.

### TIPS TO AVOID REGULATION D LIMITS

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- ✓ Have your Direct Deposit sent to your Checking (Share Draft) account, which is not subject to Regulation D. You can make unlimited transactions from your Checking account.
- ✓ Set all ACH withdrawals and preauthorized debits to come out of your Checking account.
- ✓ Plan ahead and make one large transfer from your Savings account instead of several small transfers during the month.
- ✓ Use ATMs or perform your transfers in person from your Savings account.